



Investment Policy 2021/2022

Version	Date of Adoption	Minute Reference	Review Date	Originator
2020v1	17.3.2020	123-2020	March 2021	G White
2021	25.3.2021	97-2021	March 2022	G White
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Investment Policy 2021/2022

Local Government Investments Section 15 (1) (a) of the Local Government Act 2003

1. In order to safeguard public fund, the Council will only invest in 'A' rated High Street banks/building societies.
2. The Council will endeavour to spread risk by maintaining balances at or below £85,000 per institution (in accordance with the Financial Services Compensation Scheme (FSCS)).
3. The Council will only change institutions if rates are significantly different.
4. Transfers between funds are to be undertaken at the Clerk/RFO's discretion.

Review date: March 2023