

[illegible]

Investment Policy 2020/2021

Local Government Investments Section 15 (1) (a) of the Local Government Act 2003

1. In order to safeguard public fund, the Council will only invest in 'A' rated High Street banks/building societies.
2. The Council will endeavour to spread risk by maintaining balances at or below £85,000 per institution (in accordance with the Financial Services Compensation Scheme (FSCS).
3. The Council will only change institutions if rates are significantly different.
4. Transfers between funds are to be undertaken at the Clerk/RFO's discretion.